NEW YORK—STOCKS AND BONDS—WASHINGTON Another Bank Director

WALL ST. CLOSE

Heavy Trading in Southern Pacific on Favorable Reports.

Early Profit-Taking Is Succeeded by Actual Buying.

NEW YORK, July 20.—This morning's lealings gave another demonstration of steady strength, with numerous sharp advances in the last half hour of the session. Southern Pacific was the leader, advancing nearly three points of very heavy trading. The movement was evibased on expectations, which were strengthened by the brilliant showing of annual earnings, that the dividend on the stock will be increased to 6 per cent at next month's meeting.

Much Profit-Taking.

There had been a good deal of profittaking in the early part of the day, and business in the general list had been comparatively dull. But after the appearance of the bank figures, active lying was resumed in many quarters, and prices rose briskly.

The bank statement came fairly near the general run of forecasts. holdings increased only \$2,800,000, but as the loan account was almost stationary, surplus reserve rose \$2,211,000. The stock market ended at some reaction from the top prices, but with a confident feeling prevailing.

Sterling 4.84-87 1-2.

Fosted rates, sterling exchange, 4.84@ 4.871/2, with actual business in bankers' bills at 4.8685@4.8690 for demand, and 4.836674.8376 for sixty-day bills. Prime mercantile paper unchanged. London bar silver, 31½d. New York bar silver,

NEW YORK, July 20 .- Today's mar ket was dull and devoid of any new features not fully covered in the weekly review. Trading was very light, and prices were little changed from yesterlay's closing.

There was some selling pressure at the opening, and prices then declined about four points for the new crop months, because the Liverpool markets closed in a very disappointing manner but bear raids were held in check b private wire advices, reporting further heavy rains in the Mississippi valley and parts of Texas, which are not neede at present.

The market rallied in the latter tra ing and advanced three to five point over last night's closing quotations be fore this movement was checked. Liqu dations by scalpers of the usual week end character and a little fresh bea pressure, promoted with the idea of in-fluencing Liverpool Monday as unfavor-ably as possible, however, closed the \$50 two years ago. pressure, promoted with the idea of in-

ably as possible, however, closed the market quiet and steady, at about last night's closing.

The closing prices follow: July, 11.762 11.88; August, 11.45211.47; September, 11.36211.37; October, 11.70211.71; December, 11.76211.77; January, 11.82211.83; March, 11.92211.98; The market closed steady.

Following were today's quotations on the New York Cotton Exchange:

	Open.	High.	Low.	Clos.	clo
Sept 11.40 11.42 11.87 11.38 11 October 11.68 11.73 11.68 11.70 11 Dec 11.75 11.82 11.75 11.76 11	11.85	11.88	11.85	11.86	11.
Dec 11.75 11.82 11.75 11.76 11					
	11.68	11.73	11.68	11.70	11.
Jan 11.86 11.87 11.80 11.82 11	11.75	11.82	11.75	11.76	11.
	11.86	11.87	11.80	11.82	11.
		11.85 11.40 11.68 11.75	11.85 11.88 11.40 11.42 11.68 11.73 11.75 11.82	11.85 11.88 11.85 11.40 11.42 11.87 11.68 11.73 11.68 11.75 11.82 11.75	11.40 11.42 11.37 11.38 11.68 11.73 11.68 11.70 11.75 11.82 11.75 11.76

TOTAL SALES OF WEEK ON WASHINGTON EXCHANGE

exclusively to four stocks, Gas and crease of 8.6 per cent over last year's cents per 1,000 feet, Capital Traction being the leaders by a very large margin. In the former with the corresponding week in 1905.

The effect of speculation is still concase, the greatest gain was five points, while the closing transactions, while spicuous in making the increased clear-showing a loss of three points from the ings relatively smaller at leading cities best figures of the week, are still two points better than the opening figures. Capital Traction, which has been dormant for a long time, started off with a rush on Tuesday and was carried up eight points before the interest flagged. In the case of Mergenthaler, there was also a good improvement, and whereas the stock was plentiful on Monday and Tuesday at 206, bids of 209 on Friday failed to attract selling. On the balance of the list the prices were only slightly changed during the week.

The entire sales of the week were as

Lanston Merchants' and Mech. Sav. Bank Union Trust warrants. Graphophone common.	10
Total. Bonds. Capital Traction 5's. Washington Railway 4's. Government 3's.	6,321
Total sales last week, shares Total bonds last week	4.23

Washington Gas......

PRICE CHANGES OF WEEK ON WASHINGTON 'CHANGE

The following table, furnished by Griffin Halstead & Co., brokers, 1344 F Hogs: street, members of Washington Stock 5.30%6.12½; mixed, 5.65%6.10; heavy, Exchange, shows the opening, highest, lowest, and last sales on that exchange last week. Prices are for quotation lots

	only:	6 101	quot	ation	1018
		pen.I			
	\$12.830 Cap. Trac. 5's.				
	10,000 Wash, Ry. 4's.	. 81%	811/2	811/4	811/4
	Stocks.				
	3,923 Wash. Gas				79
	757 Cap. Traction				1361/
×	900 Mitchell	31/8	31/8	3	31/4
	87 Mergenthaler	.206	207	206	207

NEW YORK STOCKS SEATS ON 'CHANGE

				F
Open.	High.	Low.	Clos.	cio
Amal. Copper 92	921/2	91%	92	91
Am. Car & Fdy. 44	44	44	44	- 43
Am. Cotton Oil 32%	331/8	327/8	331/4	32
Amal. Copper	5 16	591/4	591/8	59
Am. Smelt118%	118%	11814	118%	118
Am. S. Fy. pf 421/2	4214	4216	421/2	42
Anaconda 58%	59	58	581/4	55
Atchison92%	92%	9234	92%	92
Am. S. Fy. pf. 4214 Anaconda. 58% Atchison 92% Atchison pf. 93 At. Coast L. 9814 Balto, & Ohio. 98%	93	93	93	33
At. Coast L 981/4	9814	981/4	981/4	.98
Balto, & Ohio 98%	38 1/4	98	9854	98
Can. Pacific 1773%	17846	17776	17814	178
Chesa & Ohio 35 Ch. G. West 11½ Ch., M. & St. P. 134½	351/4	35	351/4	35
Ch. G. West 1132	1156	111/2	11%	11
Ch., M. & St. P 1341/2	13514	1341/8	13434	134
Col. Fuel 32	32	31%	31%	32
Col. Sou 24%	25%	24%	25%	25
Ch., M. & St. P. 134½ Col. Fuel 32 Col. Sou 24 pf. 45% Denv. & R. G. 28½ Erie 25½ Erie, 1st pf. 59% Erie, 2d pf. 42 Gen. Elec 137½ Gt. Nor. pfd. 137½ Ut. Nor. pfd. 137½	45%	45%	45%	46
Denv. & R. G 281/8	281/4	28	28	28
Erie 251/2	25%	251/4	25%	25
Erie, 1st pf 59%	59%	59%	59%	59
Erie, 2d pf 42	42	4154	41%	41
Gen. Elec1371/2	140%	1371/2	140%	138
Gt. Nor. pfd137%	125	137	13772	137
Ill. Cent145	145	145	145	144
Kansas C. So 27	271/2	27	271/2	27
H. Cent. 146 Kansas C. So. 27 Louis, & Nash. 1176 Mo., K. & T. pfd. 664 North Am. 67 N. Y. Air Brake 116 N. Y. Central. 1137 N. V. Central. 1137	118%	117%	118%	117
Mo., K. & Tex. 35%	35%	331/4	85%	35
M., K. & T. pfd. 6614	6654	661/4	663/4	66
North Am 67	681/2	67	681/2	68
N. Y. Air Brake 116	1161/4	116	116%	116
N. Y. Central 1131/2	113%	1131/2	113%	113
N. Y. O. & West. 36% Nor. Pac137 Northwest151%	36%	3634	3634	36
Nor. Pac137	137%	136%	137	137
Northwest 151%	151%	150%	151%	151
Pac. Mail 31 Penn. R. R123%	31%	31	31%	31
Penn. R. R123%	1241/8	123%	124	124

MISCELLANEOUS BONDS.

U. S. Steel 5's... 96½ 96½ 96½ 96% 96½ 96½ Atch. 4's...... 98 • 98 98 98 98 In. Metro 4½'s... 74½ 74½ 74½ 74½ Total sales yesterday, 542,300.

Co., Munsey Building; Members New York

- 1		FT1.
9	Open, High, Low, Clos.	clos.
7	British Columbia 101/2 101/2 101/2 101/2	10%
H	Domin. Copper 6 6 6 6	6
ı	Ely Central 4% 4% 4% 4%	45
ı	Furnace Creek 9-16 9-16 9-16 9-16	
1	Goldfield Con 8 7-16 8 7-16 8 7-16 8 %	
٦	Greene Cananea. 16 16- 15% 15%	1614
1	Greene Gold-Sil 1% 1% 1% 1%	1%
r	Nipissing 10% 10% 10% 10%	10%
	White K. C. pfd. 21/2 21/8 21/2 21/8	23/4
	RAILWAY AND INDUSTRIALS.	
,	Chicago Subway 24% 24% 24% 24% 24%	2434

NEW YORK COFFEE MARKET.

Mar 5.85 5.85 5.85 5.85 5.8	July Sep Dec	t	5.70	5.80 5.70 5.80	Low. 5.75 5.70 5.75 5.85	Clos. 5.75 5.75 5.75 5.85	5.6 5.6 5.7 5.8
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	DAMA SI	ALEMEN.	he
d	Loans	1,105,250,000	Increas \$414,1
	Deposits	1,972,991,300	2,231,5
1-	Circulation	50,382,300	60,6
s	Legal tender	72,567,600	*181,4
	Specie	264,768,360	2,950,3
9-	Reserve	277,335,900	2,768.9
i-	Required	268,247,825	557,8
-7	Surplus	9,088,075 16,032,550	2,211,0 1,845,9
r	Ex. U. S. Dep	19,462,000	1,010,0

CONTINUED INCREASE IN BANK EXCHANGES

Even New York city has supplied an 78 was comparatively small, a decrease in pared with 8 per cent in the preceding st the volume of security transactions year. During the current year, howcommercial lines.

spicuous in making the increased clearof the East, whereas the expansion is largest each week at the West. Second to Minneapolis was a gain of 24 per cent ern statements were over 10 per cent

FAILURES AND DEFAULTS LESS THAN LAST YEAR

Commercial failures last week in the United States number 182, against 202 the bids fair to play a most important part preceding week, and 192 the corresponding the industrial affairs of New England, ing week last year. Failures in Canada as it proposes to land gas and steam this week are twenty, against eighteen the preceding week, and twenty-two the new demanded by the soft coal roads. corresponding week last year.

COTTON SEED MEN THANKFUL TO STRAUS

The Department of Commerce and Labor has been notified by Fielding Wallace, secretary of the Cotton-Seed Crushers' Association of Georgia, that at the recent meeting of that association a resolution was passed unanimously thanking Secretary Straus and John M. Carson, chief of the Bureau of Manufactures, for the valuable assistance rendered the cotton-seed industry in establishing and enlarging its products in foreign countries.

CHICAGO CATTLE RECEIPTS.

UNION STOCK YARDS, Ill., July 20 .-Receipts, 10,000;

5 yorkers, 6.0509.10; good to choice heavy, 5.85@5.95.
Cattle—Receipts, 800; market steady. Beeves, 4.60@7.25; cows, 1.50@5.25; heifers, 2.50@5.50; calves, 5.50@7.25; good, prime steers, 5.70@7.25; poor to medium, 4.60@ 5.65; stockers and feeders, 2.80@5.00.
Sheep—Receipts, 4.000; market slow. Natives, 3.75@5.50; Western, 4.00@4.90; yearlings, 6.00@6.60; lambs, 5.75@7.40; Western lambs, 5.75@7.50.

Have Become Much Less.

Washington Places Cost Ten Thousand Each Last Year.

If the quotations for stock exchange been less favorable in the principal of the Northwest. He has lost money markets thus far in 1907 than in 1996. Excepting Boston, the prices for stock he is now attempting to get at least exchange seats in four leading share-trading cities are lower than they were He has had John Inglis, the at this time a year ago.

Higher Last Year.

two years ago. Pittsburg seats also vance is expected to follow.
were then at their highest since the World's shipments of wheat for the stock market boom in 1903. New York then. Boston seats are now at about passage is looked for. their highest. This may be partly explained by the popularity of copper corn, September, 52%; oats, September, mining shares, Boston being the principal market for them.

Comparing the present quotation with those in July, 1906, New York seats have declined 12 per cent, those of Philadel phia 25 per cent, and those of Pittsburg 33 per cent.

Philadelphia Up.

On the other hand, Philadelphia seats are up from their lowest price since 1859 50 per cent, those of New York 80 per cent, and those of Boston 94 per cent. Pitsburg is at low water mark in this

'The figures might have been continued to show the loss which has also oc curred in the prices paid for memberships, or, as they are more generally "seats," on the Washington Stock Exchange.

Ten Thousand Apiece.

In the early part of last year three sales were made, in each case the price paid reaching the handsome figure of \$10,000. For several months there was a period of inactivity, but recently several sales have been made, and in each case the price reported was but \$7.450, and it s now said that there are still offers of seats at the same figure for which there are no immediate purchasers.

It is to be noted as one of the favorable conditions of the values placed upon the memberships in the Washington Stock Exchange that whereas the jump in price of seats two years ago was from \$5,000 to \$19,000, with no sales in between, the decline has only been half as much, and three transfers have been effected without finding any dispo-sition to still further reduce the price.

HIGHER GAS DIVIDENDS

BOSTON, July 20 .- The net earnings of the Boston Consolidated Gas Company for the year ended June 30 last, increase in bank exchanges last week amounting to \$1.199,698, represent 7.8 per as compared with the same week last cent on the \$15,124,600 capital, compared year, so that there is no exception to with 8.4 per cent the previous year. the record of improvement in the vol- Under the terms of the sliding scale ume of business as shown by this meas- bill, the company paid 7 per cent in ure. It is true that the increase here dividends for the last fiscal year, compartially offsetting the expansion in ever, the 8 per cent. dividend rate will be resumed by reason of the reduction Gains for the week over last year's in the price of gas a year ago from 90 figures varied from 1.8 per cent at New to 85 cents; while in the year beginning Business on the local stock board dur- and the total for all leading cities cut- virtue of the recent announcement of ing the past week was confined almost side New York was \$898,679,937, an in- a further reduction in gas prices to 80

ROGERS' VA. RAILROAD WILL BE READY IN A YEAR

BOSTON, July 20 .- The Virginian railway, the new name for H. H. Rogers' Deepwater and Tidewater Railat St. Louis, followed by 17.8 per cent way Company, is 90 per cent graded, at Kansas City, and many other west- and construction work is entirely completed on about 60 per cent of the total 450 miles of road. By this time tions should commence soon after Jan-

This enterprise, when completed, will represent an investment of \$36,000,000 and coal in this market below the prices

TELEGRAPHERS' OUTING PLANNED FOR FRIDAY

Washington Local, Commercial Telegraphics raphers' Union of America, will hold its annual excursion at Chesapeake Reach precedented advance sale of tickets for the occasion. Special trains will be run on that day, and it is expected that the largest crowd that has ever gathered at the outings of the knights of the key will be present. Numerous extra attractions have been engaged.

YOUTHFUL INDEPENDENCE.

Ellison Warren, son of John G. Warren, the New Mexico cattle king, is ren, the New Mexico cattle king, is working as a bellboy in a Los Angeles hotel and studying bookkeeping in a night school. Warren pere has a 500,000-acre ranch at Eagle, N. M., but the young fellow has determined to make his own way in the world, and refuses to accept help from his father. He returns checks from his parents, marking them "Declined with thanks."

JUST A BLUFF. Nor is it all golf that sits on the club-house porch and tells how it ought to be done.—Indianapolis News.

BEARS RAID WHEAT ON GOOD WEATHER

Values in Three Cities Tired Holders Unload When Prices Begin to Break in Chicago Market.

CHICAGO, July 20 .- Excellent weather for harvesting and ideal conditions for growth in the Northwest brought about a heavy selling movement in wheat today. Prices suffered a severe ump. There was extensive liquidation by discouraged holders. Closing prices The sale prices of seats on the stock exchanges of four leading cities, and the decline in values in three of them have

%6% on the final trading, Hal. Watson made a fierce and sucseats be taken as a barometer of stock cessful drive at wheat, causing losses

He has had John Inglis, the crop ex pert, on the road in the Northwest, and John's figures on the crop will be kept up Watson's sleeve until he has ac-New York seats were selling at about cumulated a good sized line of wheat, their highest last year, and Philadelphia when they will be sprung and an ad-

week are estimated at 8,000,000 bushels, seats are now as high as they were and a decrease in the amount on ocean Close-Wheat, September, 911/6914

> The following prices ruled on the Board of Trade today:

Wheat- Open,	High.	1.0W.	Close.	Close,
Sept 92% Dec 96%	93	91	911/8	92%
May 1011/8	1011/8	99%	99%	1011/6
Corn- Sept 52%	52%	52	5214	52%
- Dec 49%	4976	49	491/8	49%
May 51% Oats—	51%	- 501/2	50%	51%
Sept 38% Dec 391%	381/4	37%	28%	381/4
May 40%	40%	381/2 405/a	40%	39 40%
Pork-	10.17	10.17	10 17	40.50
Sept.,16.47	16.47	16.47	16.47	16.50
Carlotte Committee Committ			7 4 4	ILLO PI

LONDON, July 20 .- Consols today losed 1-16 lower for money at 84, unchanged for account at 84 1-16. Canadian Pacific advanced 1/4, to 181/2. Grand Trunk and Anaconda were unchanged. Money was obtainable at easy rates at the market and discounts were easy. tention, but the buying subsided later.

The Comptroller of the Currency to now selling higher than a week ago. Bank of Bovertown Pa. closed. Bank Examiner Bingham, in his report, showed the institution to be insolv-ent. J. W. Scofield, bank examiner, was port of the comptroller general, the inappointed receiver. The bank has a crease between 1902 and 1906 was from capital of \$50,000.

Sheriff and His Daughter Swear They Recognize Prisoner.

next year the company should be in testimony. Sheriff Boggan swore that active operation, although initial opera-

> Miss Boggan corroborated her father's testimony. She testified that she heard today, her father accost Lewis, calling him by name: H. D. Kendell, sr., and his son, the first half of the current year, re-H. D. Kendell, jr., together with young ceived on an average 231/2 cents for its Meeks, who are among the twenty men copper. Its net profits for that period charged with the lynching of Johnson, aggregated something like \$14,000,000, and have turned State's evidence.

in progress. JUDICIARY OF BOHEMIA

VIENNA, July 20 .- The whole system of judicial administration in Bohemia is practically seized by a persistent strike naugurated by the junior judicial offi-

The strikers, who are demanding better pay and more rapid promotion, are conducting their campaign by strict observance of every tedious regulation required in every judicial department.

SCHOOL WORK.

Genial Clergyman (visiting the village

ALWAYS IMPOSSIBLE,

FINANCIAL GOSSIP.

road, as in the case of the New York Central, is expected until fall. If money market conditions are favorable the company may make a bid late in the year, in which case a portion of the \$100,-600,000 convertible bonds will be sold. These securities have been authorized but not yet issued.

The new Consolidated Exchange building at New York will be opened for active trading on August 19, according to present plans. The brokers will transact business in the present board room until August 17.

The saving habit thrives in Chicago when it gets a good chance. Savings de posits exceed \$160,000,000, as compared with \$149,715,000 in 1906.

more than \$25,000,000. The regular dividends will consume \$10,850,000 of this mount, and the remainder will be turned back into the property. In addition to this it is said the road should derive \$6,000,000 from its equity in the Burlington. The Industrial Bank of Japan

in the form of railway bonds, running banks and other financial corporations twenty-five years, and fully guaranteed This is taken to indicate plainly that by the Japanese government At one time Union Pacific was about

fifty points below its very highest price. It sold at 145, which was the best quota-tion since May 17 last, when it sold at 1474. Its best record was over 195.

Conditions in the bond market indicate that the very low prices now prevating are caused by the large increase in the amount of the new issues of bonls, and ploy of Christian Heurich. In 1884 he are caused by the large increase in the not to a decrease in the number of investors, according to N. W. Harris, president of the Harris Trust and Savings Bank, of Chicago.

A leading Boston copper interest says: large copper consumers in the United States cannot continue business financial corporations. In Masonic bring the energy and ability which has without buying copper. I figure that a circles Mr. Jacobsen is quite active and characterized his business career, makfor as soon as the big consumers discover that they cannot get copper below that nrice event get copper below that price, except in a retail way, they will place their orders."

Stockholders in the Harriman lines received during the fiscal year ended June 20, \$36,200,000 in dividends, while the remaining surplus is put at \$26,000,000, round figures. According to an estimate made by the company the gross earnings of the Union Pacific increased about \$8,-500,000, and those of the Southern Pacific in excess of \$19,000,000,

Interests back of the movement to mpel the American Steel Foundries directors to resume dividends on the pre-ferred stock take exception to the statement of Vice President Lamont that the Business on the stock exchange was small, as was the attendance. American as was the attendance. American as was the attendance as a small as was the attendance as a small as was reported to the New York stock exchange. The minority interests asked onus contract was not a secret and that leans started well, with Union Pacific for a detailed copy of the argreement and Southern Pacific receiving much atsome time ago, but they have received no reply to their communication.

> With whatever acrimony Messrs. Hill and Harriman may disagree about most things in which their interests touch. they appear at the present time to be going one way in the stock market. Their stocks-Union Pacific, Southern Pacific, Great Northern preferred, and Northern Pacific-are the only stocks

The tax value of property in Georgia is increasing at the rate of more than \$467,810,646 to \$627,681,539, or by \$100,220,893. The greatest increase was in lands, from \$124,799,018 to \$159,455,040.

The value of the farm lands along the Union Pacific increased by more than \$2,500,000,000 in the five years, 1900 to 1905. The United States census figures an aggregate value for seventeen States in 1905 as \$8,241,782,864, while in 1900 it was only \$5,692,280,872. This is an advance of nearly 45 per cent.

It is said that Union Pacific is earnng 20 per cent on its stock, which, if true, should set at rest the talk that the 10 per cent dividend is not warranted. Furthermore, the indications are, or seem to be, that this road, together with MONROE, N. C., July 20.—When court year an increase of \$27,000,000 in gross convened this morning, the case of seeke Lewis, charged with being impli- of \$2,000,000 in surplus. This allows for

year on the stock, but it is not likely that H. H. Rogers will sanction an in lynchers and spoke to him in the jail crease in the dividend as long as the shares net the investor nearly 9 per cent on the market valuation as is the case

The Amalgamated Copper Company, in it paid out in dividends 4 per cent, or When court adjourned this afternoon, approximately \$6,160,000. Its surplus over the introduction of testimony was still dividends, therefore, was more than \$8,600,000. The company since its organization has declared \$55,126,000 in dividends on its authorized capital stock, which is at the rate of a little over 51/2 IN THROES OF STRIKE per cent a year.

ENGINEERING CHANGES; APPOINTMENTS MADE Loans

There changes are announced in the

Engineering Department: M. A. Winston, messenger in the office of the superintendent of the Water Department, school)—Well, my little man, what do dropped from the rolls, to take effect you do in school all day?

The Most Promising Pupil—I wait till lt's time to get out, sir.—Harper's annum, vice Win-ton, to take effect on Weeking ley, appointed messenger at \$840 per annum, vice Winton, to take effect on and after July 16, 1907; Conrad F. Loue, appointed inspector in the sewer division for a probationary period of two months, There are two periods in a man's life when he is unable to understand woman. One is before marriage and the compensation at the rate of \$3 per day; appointment to take effect other after.—Harper's Weekly.

Joins Stock Exchange Pays \$7,450 for Sea

Proprietor of Bottling Works Is Latest Recruit.

Purchases Place of John Lynch, Jr., For a Good Sum.

The latest addition to the member ship of the Washington Stock Exchange is Charles Jacobsen, proprietor of the Arlington Bottling Company, who pur chased the seat of John Lynch, jr., paying for it the sum of \$7.450. It is noted as a singular circumstance that out of the three last applications for sembership two are merchants who are only indirectly connected with the bankshortly issue a 5 per cent South Man-ing and brokerage business by reason churian railway loan of \$20,000,000 at 97 of their holding directorships in local the mercantile community is also alive to the importance of the business of the Washington Stock Exchange and are willing to pay a good sum to be in closer touch with the men who make and unmake the values of stocks of local corporations.

Mr. Jacobsen is a Baltimorean by birth, coming to Washington about the time of reaching his majority and enestablished himself in a modest way and has since built up a large and profit-able business, being now recognized as one of the solid and substantial busi-ball and was vice president and direc-ball and was vice president and direcness men of Washington. He is a director in the Metropolitan National Bank and has also been connected with other



CHARLES JACOBSEN. Who Has Become Member of Washington's Bulls and Bears.

quite prominent in the B. P. O. Elks tor, of the Washington Baseball Club, As an addition to the membership of the Washington Stock Exchange he will Masonic bring the energy and ability which has

RALEIGH, N. C., July 20 .- As a result of the prosecutions for violation of the 2% per cent law, the Southern is losing its ticket agents.

It is reported today that agents all

Trouble between the Federal and State courts over the enforcement of This complicated system exasperates State courts over the enforcement of the new passenger rate law, threatened by the conflict of authority has been temporarily sidetracked by the taking up of the habeas corpus cases today become Pedeval Ludge Pritchard at Asine.

Southern railway, in whose behalf the proceedings were instituted, to prevent the carrying out of the State court's

the men, and threatened property of Judge Pritchard with arrest. The appearance of the men before Judge atmosphere. The experiment was successful. Pritchard settles temporarily the su-

perior jurisdiction of the Federal court. ENGLAND'S HIGHEST CHURCH

On the rugged heights of Dartmoon stands England's highest church-the Church of St. Michael and All Angels It is unique in being the church of the highest inhabited village in England, 1,400 feet above the level of the Its position is in the parish of Lydford, the largest parish in England, of 60,000 acres of moor and heath. It was built in the early days of the nineteenth century by the French and American prisoners of war, who were kept there while the thunders of the Napoleonia wars ere reverberating through Europe.

The yacht was heavily becalmed. There were but ten bottles of champagne in the lockers. Their last signal of distress had been sent up, without

tringing any response.
"Gentlemen," exclaimed the Seeke Lewis, charged with being implicated in the lynching of the white man,
J. V. Johnson, was called.

Former Sheriff Boggan, of Anson county, and his daughter were the first witnesses called by the State. They occupied the morning session with their testimony. Sheriff Boggan swore that he recognized Lewis as one of the amount required to pay 8 per cent a year on the stock, but it is not likely

Financial.

TEITHER Fire Nor Burglars Can Reach Your Valuable Papers, Jewels,

—and other small belongings if same be deposited in one of our SAFE DEPOSIT BOXES. Rent one before leaving for your out-22 Exceptional facilities for Storing Silverware. Absolute pro-tection, reasonable rates. NATIONAL SAVINGS & TRUST COMPANY

Cor. 15th St. and New York Ave.

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